



COURSE NAME: International Trade Policy

COURSE NUMBER: 11:373:431

SEMESTER: Fall 2019

MEETING DAYS, TIMES, AND PLACE: M, TH 10:55AM – 12:15PM; HCK 211

PREREQUISITE: 11:373:121 or 01:220:102

CONTACT INFORMATION:

Instructor(s): Dr. Edmund Tavernier

Office Location: Cook Office Building, Room 113

Phone: 848-932-9132

Email: etaverni@sebs.rutgers.edu

Office Hours: By Appointment

COURSE WEBSITE, RESOURCES AND MATERIALS:

- James P. Houck, Elements of Agricultural Trade Policies, Waveland Press, INC 1992.
- Other readings may be assigned from various journals, books, and research bulletins.

COURSE DESCRIPTION:

This course focuses on the political economy of trade in agricultural products, trade policies and practices of import and export nations, agricultural policies of common market areas and other major trading blocks, market instability and other primary commodity problems, trade negotiations and current developments in agricultural trade and trade policy from a multidisciplinary perspective.

LEARNING GOALS:

By the end of this course, students will be able to:

1. analyze and solve problems using concepts such as
 - Comparative advantage
 - Partial equilibrium models
 - Producer and consumer surplus in welfare analysis
2. develop an understanding of, and analyze the economic consequences of tariffs and subsidies on domestic and foreign markets from a multidisciplinary perspective
3. evaluate the impact of exchange rates on agricultural trade
4. examine regional trade agreements analytically and evaluate their potential impacts on member and non-member states from a multidisciplinary perspective
5. analyze a contemporary global issue from a multidisciplinary perspective
6. integrate and effectively communicate the concepts learned in the course

ASSIGNMENTS/RESPONSIBILITIES, GRADING & ASSESSMENT:

Assessment of Goals

Goals 1 – 4 will be assessed via exams and in-class activity. Students will also be given graphical models and other in-class exercises that require mathematical calculations to evaluate their understanding of the various theoretical concepts taught in class.

Goals 5 - 6 will be assessed via the development and presentation of a research paper. Students will be assessed based on the degree to which they:

- understand and apply appropriate concepts and theories
- identify the problem and posit a rationale for its successful resolution
- cite and utilize models that are appropriate for the issue being investigated
- cite appropriate data sources, present and engage the information
- communicate the findings clearly both orally and in writing and the degree to which they stimulate audience participation

Assignment of Grades

Grades will be assigned as follows: Research paper - 50%; exams – 30%; and class participation/discussion – 20%

ACCOMODATIONS FOR STUDENTS WITH DISABILITIES

Please follow the procedures outlined at <https://ods.rutgers.edu/students/registration-form>. Full policies and procedures are at <https://ods.rutgers.edu/>

ABSENCE POLICY

Students are expected to attend all classes; if you expect to miss one or two classes, please use the University absence reporting website <https://sims.rutgers.edu/ssra/> to indicate the date and reason for your absence. An email is automatically sent to me.

COURSE SCHEDULE:

<u>Subject</u>	<u>Approx. Class Hours</u>
I. Introduction and Scope	2
II. The Analytical Setting	8
III. The Impacts of National and Regional Policies on Trade	23
IV. Current Issues	4
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	37

Course Outline

I. Introduction and scope

II. The analytical and empirical setting

- A. The nation as an economic unit
- B. Comparative advantage, factor endowments, and the theoretical basis for trade
- C. A partial equilibrium framework for trade policy analysis
- D. The major trade flows in agricultural and **other** primary products

III. The political economy of trade and impacts of national and regional agricultural policies

- A. The political economy of agricultural trade policy
 - 1. Some ad hoc hypotheses
 - 2. Import penetration
- B. Agricultural policy, international politics, and commercial policy
- C. Protectionist policies by importers
 - 1. Tariffs
 - 2. Quotas
 - 3. Guaranteed prices and variable levies and "target prices"
 - 4. Guaranteed prices and deficiency payments
 - 5. Guaranteed prices and various regulations
- D. Protectionist policies by exporters
 - 1. Export controls and embargoes
 - 2. Export taxes

3. Price guarantees and export subsidy
 4. Multiple price plans
- E. Retaliation and optimal tariffs
- F. Exchange rate manipulations and effects
1. Devaluation and revaluation
 2. Multiple exchange rates
 3. Exchange rates and inflation
- G. Regional economic groupings (EU, NAFTA, MECOSUR, CARICOM)
1. Reasons for association
 2. Trade creation and trade diversion
- IV. International Institutions in trade and development: WTO/GATT, UNCTAD, FAO**
- V. Current Issues in agricultural trade policy**

FINAL EXAM/PAPER DATE AND TIME

Online Final exam Schedule: <http://finalexams.rutgers.edu/>

ACADEMIC INTEGRITY

The university's policy on Academic Integrity is available at <http://academicintegrity.rutgers.edu/academic-integrity-policy>. The principles of academic integrity require that a student:

- properly acknowledge and cite all use of the ideas, results, or words of others.
 - properly acknowledge all contributors to a given piece of work.
 - make sure that all work submitted as his or her own in a course or other academic activity is produced without the aid of impermissible materials or impermissible collaboration.
 - obtain all data or results by ethical means and report them accurately without suppressing any results inconsistent with his or her interpretation or conclusions.
 - treat all other students in an ethical manner, respecting their integrity and right to pursue their educational goals without interference. This requires that a student neither facilitate academic dishonesty by others nor obstruct their academic progress.
 - uphold the canons of the ethical or professional code of the profession for which he or she is preparing.
- Adherence to these principles is necessary in order to ensure that
- everyone is given proper credit for his or her ideas, words, results, and other scholarly accomplishments.
 - all student work is fairly evaluated and no student has an inappropriate advantage over others.
 - the academic and ethical development of all students is fostered.
 - the reputation of the University for integrity in its teaching, research, and scholarship is maintained and enhanced.

Failure to uphold these principles of academic integrity threatens both the reputation of the University and the value of the degrees awarded to its students. Every member of the University community therefore bears a responsibility for ensuring that the highest standards of academic integrity are upheld.

STUDENT WELLNESS SERVICES

Just In Case Web App <http://codu.co/cee05e>

Access helpful mental health information and resources for yourself or a friend in a mental health crisis on your smartphone or tablet and easily contact CAPS or RUPD.

Counseling, ADAP & Psychiatric Services (CAPS)

(848) 932-7884 / 17 Senior Street, New Brunswick, NJ 08901 / www.rhscaps.rutgers.edu/

CAPS is a University mental health support service that includes counseling, alcohol and other drug assistance, and psychiatric services staffed by a team of professional within Rutgers Health services to support students' efforts to succeed at Rutgers University. CAPS offers a variety of services that include: individual therapy, group therapy and workshops, crisis intervention, referral to specialists in the community and consultation and collaboration with campus partners.

Violence Prevention & Victim Assistance (VPVA)

(848) 932-1181 / 3 Bartlett Street, New Brunswick, NJ 08901 / www.vpva.rutgers.edu/

The Office for Violence Prevention and Victim Assistance provides confidential crisis intervention, counseling and advocacy for victims of sexual and relationship violence and stalking to students, staff and faculty. To reach staff during office hours when the university is open or to reach an advocate after hours, call 848-932-1181.

Disability Services

(848) 445-6800 / Lucy Stone Hall, Suite A145, Livingston Campus, 54 Joyce Kilmer Avenue, Piscataway, NJ 08854 / <https://ods.rutgers.edu/>

Rutgers University welcomes students with disabilities into all of the University's educational programs. In order to receive consideration for reasonable accommodations, a student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled, participate in an intake interview, and provide documentation: <https://ods.rutgers.edu/students/documentation-guidelines>. If the documentation supports your request for reasonable accommodations, your campus's disability services office will provide you with a Letter of Accommodations. Please share this letter with your instructors and discuss the accommodations with them as early in your courses as possible. To begin this process, please complete the Registration form on the ODS web site at: <https://ods.rutgers.edu/students/registration-form>.

Scarlet Listeners

(732) 247-5555 / <https://rutgers.campuslabs.com/engage/organization/scarletlisteners>

Free and confidential peer counseling and referral hotline, providing a comforting and supportive safe space.